

## **Euronext Dublin Announcement**

**29 July 2022**

### **Gas Networks Ireland**

**Series 1 - EUR 500,000,000 1.375 per cent. Notes due 5 December 2026**

**(ISIN: XS1529684695)**

**Series 2 - EUR 125,000,000 2.250 per cent. Notes due 5 December 2036**

**(ISIN: XS1529684349)**

**Series 3 EUR 300,000,000 0.125 per cent. Notes due 4 December 2024 - GEM**

**(ISIN: XS2088659789)**

### **Ervia publishes Annual Report for 2021**

Ervia, the commercial semi-state company that provides strategic national gas and wholesale high speed fibre infrastructure and services in Ireland through its businesses Gas Networks Ireland and Aurora Telecoms today published its Annual Report for 2021.

Gas Networks Ireland operates and maintains Ireland's national gas network, which is considered one of the safest and most modern renewables-ready gas networks in the world.

In 2021, the company invested significantly in essential capital infrastructure projects throughout the year to further enhance the reliability and safety of Ireland's gas network, which will be used to transport large volumes of renewable gas in future years in the form of biomethane and hydrogen.

This investment ensured a continuity of service for customers throughout the year and helped drive recovery in the wider economy in what was a challenging year.

The volumes of biomethane transported through the network grew during 2021 and Gas Networks Ireland looks forward to further growth in 2022.

Gas Networks Ireland also developed its Network Innovation Centre in Citywest, Co. Dublin, where it is now researching the potential of hydrogen and developing new processes and technologies that will accelerate the decarbonisation of Ireland's gas network.

Facilitating increased volumes of renewable gases on the national network will help decarbonise all sectors of the economy and is particularly important for reducing emissions in key sectors, such as agriculture, transport and high-heat industries.

As a vital national asset, the gas network transported 34% of Ireland's primary energy needs in 2021 and continued to be a major contributor to power supplies, generating 46% of Ireland's electricity.

The variability of fuel types in the electricity generation mix, particularly wind and solar, meant gas-powered electricity generation peaked at 84% of demand during 2021, reiterating the importance of having a flexible and reliable gas supply.

Ervia's 2021 Annual Report is available at: [http://www.ervia.ie/who-we-are/financial-information/Ervia\\_2021\\_AR.pdf](http://www.ervia.ie/who-we-are/financial-information/Ervia_2021_AR.pdf)

Gas Networks Ireland's 2021 Financial Statements are available at: [http://www.ervia.ie/who-we-are/financial-information/Ervia\\_GNI\\_Directors\\_Report\\_2021.pdf](http://www.ervia.ie/who-we-are/financial-information/Ervia_GNI_Directors_Report_2021.pdf)

**ENDS**

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