

Vermilion Response to Financial Security Policy consultation – Received 20 November 2015

Dear Kieran,

Please find hereby the comments of VEIL on the Financial Security Policy Draft.

Ref Appendix 3 “Pro Forma Demand Deposit Agreement”.

1. Article 4.3 should be deleted. This article mentions a period of 12 months, but this period is only relevant for the Pro Forma Term Deposit Agreement in Appendix 2. See also article 3.2 (b) and 3.2 (c) of the Financial Security Policy November 2015 – Clean on page 11. Only in 3.2 (b) this 12 months period is mentioned.
2. As Article 4.3 should be deleted, Article 4.4 has to be renumbered and the references to this clause as well.

Please let me know if you have any questions.

Kind regards,

Henk Kreuze

Vermilion Energy Inc.

On behalf of

Vermilion Energy Ireland Limited