

IRISH STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release
2 June 2017

Gas Networks Ireland

**Series 2012-1 EUR 500,000,000 3.625 per cent Notes due 4 December 2017
(ISIN: XS0858803066)**

**Series 1 EUR 500,000,000 1.375 per cent. Notes due 5 December 2026
(ISIN: XS1529684695)**

**Series 2 EUR 125,000,000 2.250 per cent. Notes due 5 December 2036
(ISIN: XS1529684349)**

Appointment of new Ervia Group CEO

Ervia, the parent company of Gas Networks Ireland, has today confirmed that Mike Quinn has been appointed as CEO following a competitive recruitment process undertaken by the Board of the commercial semi-state gas and water utility.

Mr. Quinn takes up the role on a 7 year contract beginning in October following the departure of outgoing CEO Mr. Michael McNicholas who stepped down from the role at the end of May.

Mr. Quinn joins Ervia from Bord na Mona where he has held the position of Managing Director since February 2015. Before joining Bord na Mona Mr. Quinn was Vice President of Precision Castparts (PCC), a worldwide group of 5 companies, headquartered in the US. Prior to joining PCC he held various senior management positions in Tellabs, Stryker and Lufthansa Technik.

Commenting on today's announcement, Ervia Chair Tony Keohane said "We are extremely fortunate to have someone of Mike's calibre joining our company and at such a pivotal time. Ervia is responsible for our national gas networks and Ireland's public water and wastewater infrastructure and services. Transforming how we deliver Ireland's water services is a major challenge but vitally important to the success of the economy. Equally, transitioning our gas business to meet the needs of a low carbon economy presents enormous opportunities. Mike Quinn bring to Ervia the experience and commitment to lead our company through its next phase delivering on these significant challenges for Ervia and for Ireland."

Responding to the Chairman's comments Mike Quinn said "I am delighted to be taking on the role of Ervia CEO at this time. As one of Ireland's largest and most important companies Ervia has an enormous responsibility and an unrivalled opportunity to deliver the gas and water infrastructure Ireland needs to grow and thrive into the future while protecting and maximising our wealth of natural assets for future generations."

Tony Keohane added. "I want to thank our outgoing CEO Michael McNicholas and wish him every success as he departs Ervia after 4 years. He has made an enormous contribution to this company and I know my colleagues on the Ervia Board and the senior team across Ervia join me in wishing him the very best for the future."

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