

Euronext Dublin Announcement

29 June 2023

Gas Networks Ireland

Series 1 - EUR 500,000,000 1.375 per cent. Notes due 5 December 2026

(ISIN: XS1529684695)

Series 2 - EUR 125,000,000 2.250 per cent. Notes due 5 December 2036

(ISIN: XS1529684349)

Series 3 EUR 300,000,000 0.125 per cent. Notes due 4 December 2024 - GEM

(ISIN: XS2088659789)

Ervia publishes Annual Report for 2022

Ervia, the commercial semi-state company, that provides strategic national gas and wholesale high speed fibre infrastructure and services in Ireland through its businesses Gas Networks Ireland and Aurora Telecom today published its Annual Report for 2022.

Gas Networks Ireland operates and maintains Ireland's national gas network which is considered one of the safest and most modern renewables-ready gas networks in the world.

In a challenging year, amid macroeconomic and geopolitical uncertainty, Gas Networks Ireland ensured a continuity of service for customers by continuing to provide a safe and secure supply of gas that underpins Ireland's energy needs.

In 2022, the company continued to invest in essential capital infrastructure projects to further enhance the reliability and safety of Ireland's existing national gas network, which will transport large volumes of renewable gas in the future, in the form of biomethane and hydrogen. The capital investment included a continuation of rolling refurbishment and upgrade capital programmes, progression on several key strategic projects including the upgrades to the physical security of the network installations, as well as the extension of Aurora Telecom's national fibre network.

As a vital national asset, the gas network transports approximately 32% of Ireland's primary energy needs and gas continues to be a major contributor to electricity supplies, generating 48% of Ireland's electricity in 2022. The variability of fuel types in the electricity generation mix, particularly wind and solar, saw gas electricity generation peaking at 92% of demand during 2022, reiterating the importance of having a flexible and reliable gas supply.

Ervia's 2022 Annual Report is available [here](#).

Gas Networks Ireland's 2022 Financial Statements are available [here](#).

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