

# CODE OF OPERATIONS MODIFICATION PROPOSAL



MODIFICATION DETAILS				
<b>Modification Number:</b> A089		<b>Modification Title:</b> Changes to Daily Imbalance Charges : Second Tier Imbalance Price		
<b>Modification Proposer:</b>	<b>Modification Representative:</b>	<b>Modification Representative Contact Details (email address):</b>	<b>Date Submitted:</b>	<b>Proposed Implementation Date:</b>
Gas Networks Ireland	Andrew Kelly	andrew.kelly@gasnetworks.ie	22/01/2018	01/02/2018
<b>Proposal (including rationale):</b> To modify the multiplier applied to the System Average Price in the calculation of the Second Tier Imbalance Price in Part E, Section 1.6(d) of the Code of Operations. The rationale for the modification will be furnished by the CRU				
<b>Proposed Implementation Date:</b> 01 February 2018				
<b>Proposed section of the Code to be modified:</b> Part E, Section 1.6(d)(i)(1)-the current multiplier of 0.75 will change to 0.95 Part E, Section 1.6(d)(ii)(1)- the current multiplier of 1.25 will change to 1.05				
MODIFICATION MOTIVATION				
<b>Intended Outcome of the Proposed Modification:</b> It is proposed to reduce the cashout regime multipliers to reflect improved Shipper end of day imbalance positions.				
<b>Benefits of implementing this Modification:</b> Shippers will benefit from improved cashout prices.				
<b>Consequences of not making this Modification:</b> Shippers will continue to be burdened with a relatively prohibitive cashout regime which is not correlating to current end of day imbalance patterns.				
<b>Illustrative Example (Please enter a scenario where the issue and solution are illustrated):</b>				