

PART A (Definitions)

1. Amend existing definitions:

"Balancing Action" means a Balancing Gas Buy or a Balancing Gas Sell in respect of a Day;

"Balancing Gas" means Natural Gas pursuant to a Balancing Gas Contract; means Natural Gas acquired or relinquished or to be acquired or relinquished by the Transporter for the purposes set out in Part E (*Balancing and Shrinkage*) Section 1.1.

"Balancing Gas Buy" means the acquisition by the Transporter of a quantity of Natural Gas pursuant to a Balancing Gas Contract:

"Balancing Gas Contract" means:

- (i) a Balancing Gas Services Contract; and/or
- (ii) a Trading Platform Transactions Agreement or TPTA.

"Balancing Service Contract" means an agreement between the Transporter and a supplier of Natural Gas (being a Shipper or a Third Party Shipper) to sell or buy Balancing Gas;

"Balancing Gas Sell" means the disposal by the Transporter of a quantity of Balancing Gas;

2. Delete existing defined term "System Average Price" and its definition.

Additional definitions:

"Counterparty Trade Shipper" has the meaning in Part D (*Nominations, Allocations and Supply Point Administration*) Section 1.2.5A;

"IBP Balancing Trades" means where the Transporter and the Shipper acquire and/or relinquish Natural Gas at the IBP;

"IBP Marginal Buy Price" has the meaning given to it in Part E (*Balancing Shrinkage*) Section 1.6.1(e);

"IBP Marginal Sell Price" has the meaning given to it in Part E (*Balancing Shrinkage*) Section 1.6.1(e);

"Locational Balancing Trade" means an IBP Balancing Trade where the Shipper is required to reduce or increase the quantity of Natural Gas the subject matter of that IBP Balancing Trade to be delivered to or offtaken from the Transportation System at an IP Entry/Entry Point Point specified by the Transporter;

"Market Balancing Buy" means a Balancing Gas Buy pursuant to a TPTA;

"Market Balancing Sell" means a Balancing Gas Sell pursuant to a TPTA;

“Market Balancing Transaction” means a Market Balancing Buy and/or a Market Balancing Sell or either or both of them as the case may be;

“Non Market Balancing Buy” means a Balancing Gas Buy pursuant to a Balancing Service Contract;

“Non Market Balancing Sell” means a Balancing Gas Sell pursuant to Balancing Service Contract;

“Non-Market Balancing Transaction” means a Non Market Balancing Buy and/or a Non Market Balancing Sell;

“SAP (IBP)” has the meaning given to it in Part E (*Balancing Shrinkage*) Section 1.6.1(e);

“SAP (NBP)” has the meaning to it in Part E (*Balancing Shrinkage*) Section 1.6.1(e);

“SMP_{buy} (IBP)” has the meaning given to it in Part E (*Balancing Shrinkage*) Section 1.6.1(e);

“SMP_{sell} (IBP)” has the meaning given to it in Part E (*Balancing Shrinkage*) Section 1.6.1(e);

“SMP (NBP)” has the meaning given to it in Part E (*Balancing Shrinkage*) Section 1.6.1(e);

“Temporal Balancing Trade” means an IBP Balancing Trade and/or a Locational Balancing Trade pursuant to which the quantity of Natural Gas the subject matter of the trade must be delivered to or oftaken from the Transportation System within a prescribed period within the Day;

“Trading Platform” means an electronic platform designated by the Transporter under Part E (*Balancing and Shrinkage*) Section 1.3 provided and operated by a trading platform operator by means of which Shippers may post and accept (including the right to revise and withdraw) bids and offers for gas required to meet short term fluctuations in gas demand and supply and in which the Transporter may participate in trading activity for the purpose of Operating Actions.

“Trading Platform Operator” means the operator for the time being of the Trading Platform [which is designated for the time being in accordance with Part E (*Balancing and Shrinkage*) Section 1.3];

“Trading Platform Participation Terms” shall mean the terms and conditions on which Shipper(s) may use a Trading Platform and on which the Transporter may use the Trading Platform for the purpose of undertaking Operating Actions;

“Trading Platform Transactions Agreement” or **“TPTA”** means an agreement between the Transporter and a Shipper whereby the Transporter will acquire from or relinquish to the Shipper a quantity of Natural Gas for a Day utilising the Trading Platform.