

Statoil Response to A080 140317

Dear Andrew,

At the recent Code Modification Forum GNI asked the industry to provide views on A080 Option to Provide Monthly Settlements from the Disbursements Account.

Statoil welcomes the view of GNI that they are in favour of A080 and their comments about the initial work they've already undertaken. Statoil would like to see the proposal implemented from May 2017 thus ensuring the final annual settlement will commence in July 2017 for those moving to the new monthly settlement option as this fits appropriately with the existing process. The monthly settlement option should then take place from August 2017 onwards which we feel will deliver the full intent of the modification. Statoil believes the new process should be in place before the start of the gas year to enable a smooth transition.

Statoil remains available to answer any questions you may have on the matter

Best Regards

Terry Burke

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