

Vermilion Response to A080 280217

Dear Andrew,

Vermilion Energy Ireland Limited fully supports Code Modification A080, as the current system penalizes Irish Shippers by withholding settlement for up to 22 months. A monthly settlement is aligned with current GNI practice to invoice shippers who are short on a monthly basis for the imbalances.

We are ok with GNI's suggestion to have the settlements made one month in arrears to allow credits to be received in advance of settlements.

Kind regards,

Henk Kreuze
Vermilion Energy Inc.

On behalf of
Vermilion Energy Ireland Limited