

Euronext Dublin Announcement 27 June 2025

Gas Networks Ireland

Series 1 - EUR 335,989,000 1.375 per cent. Notes due 5 December 2026

GEM - (ISIN: XS1529684695)

Series 2 - EUR 125,000,000 2.250 per cent. Notes due 5 December 2036

GEM - (ISIN: XS1529684349)

Series 4 - EUR 300,000,000 3.25 per cent. Notes due 12 September 2030

GEM - (ISIN: XS2897313859)

Gas Networks Ireland publishes Directors' Report and Financial Statements for 2024

Gas Networks Ireland, the commercial semi-state company, that provides strategic national gas and wholesale high speed fibre infrastructure through its business Aurora Telecom has published its Annual Report for 2024.

Gas Networks Ireland operates and maintains Ireland's national gas network which is considered one of the safest and most modern renewables-ready gas networks in the world. In 2024 Gas Networks Ireland continued to play a pivotal role in Ireland's Energy system ensuring a continuity of service for customers by continuing to provide a safe and secure supply of gas in Ireland.

In 2024, the company delivered a significant capital investment programme to further enhance the reliability and safety of Ireland's national gas network. The capital investment programme included a continuation of rolling refurbishment and upgrade programmes, progressing the portfolio of large new Power Generation connections and advancing several key strategic projects that underpin the resilience of the Irish energy system. In parallel, we continued to focus on transforming our network to transport renewable gases such as biomethane and hydrogen at scale.

As a vital national asset, the gas network transports approximately 30% of Ireland's primary energy needs and gas continues to be a major contributor to electricity supplies, generating 41% of electricity produced in Ireland in 2024. The variability of fuel types in the electricity generation mix, particularly wind and solar, saw gas electricity generation peaking at 83% of demand during 2024, reiterating the importance of having a flexible and reliable gas supply.

Gas Networks Ireland's 2024 Annual Report & Financial Statements are available [here](#).

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